

BUSINESS SET-UP, TRANSFER AND CLOSURE: DRAFT REPORT



Australian Government
Productivity Commission

BUSINESS AND INNOVATION

A very low proportion are innovative.



1 - 2%

offer a product or service new to
Australian or international
markets

Small businesses are far less likely to engage in
innovative activity or a service that was 'new to Australia'
than larger businesses

Small
Business

1%

Large
Business

14%

POLICY SHOULD CREATE AN ENVIRONMENT THAT ENABLES ENTRY OF NEW AND INNOVATIVE BUSINESSES

Our draft report makes recommendations about how to improve the ability of businesses to innovate.

To see the Productivity Commission's Draft Inquiry report and full set of recommendations visit www.pc.gov.au