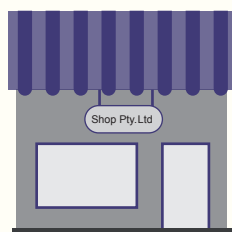


## 2.6 MILLION BUSINESSES

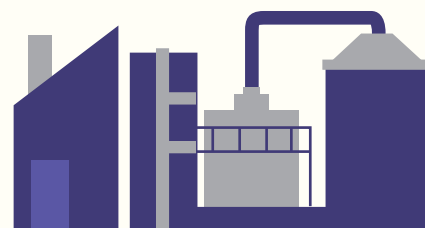
SMALL 97.6%



MEDIUM 2.2%

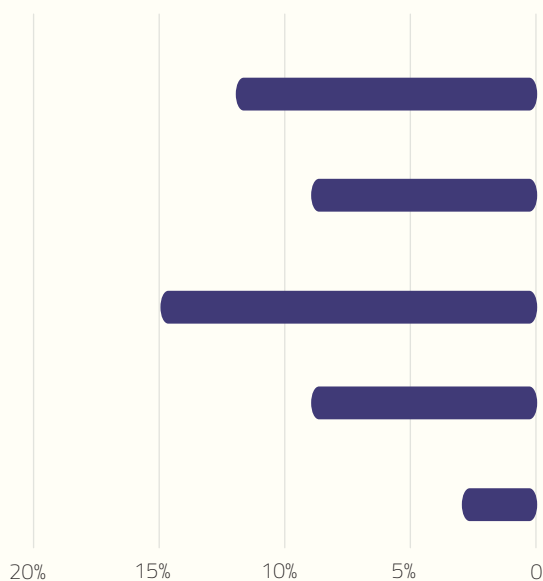


LARGE 0.2%

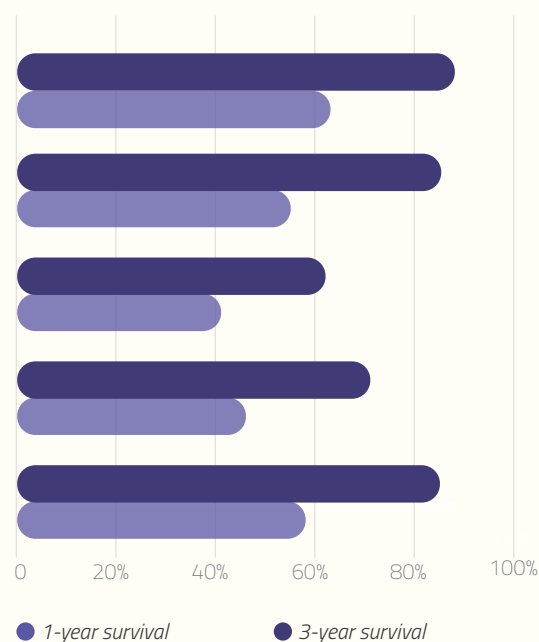


## BUSINESS ENTRY AND SURVIVAL RATES ARE SIMILAR TO OTHER COUNTRIES

ENTRY



SURVIVAL



## DID YOU KNOW?



of businesses close each year for reasons other than financial failure. They can be **sold**, **passed onto family members**, **associates** or **employees** or **closed**.

# BUSINESS SET-UP, TRANSFER AND CLOSURE: DRAFT REPORT



Australian Government  
Productivity Commission

## BUSINESS AND INNOVATION

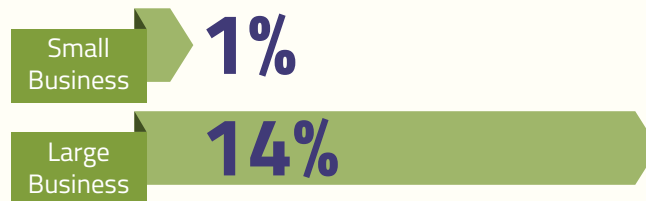
A very low proportion are innovative.



**1 - 2%**

offer a product or service new to  
Australian or international  
markets

Small businesses are far less likely to engage in  
innovative activity or a service that was 'new to Australia'  
than larger businesses



## POLICY SHOULD CREATE AN ENVIRONMENT THAT ENABLES ENTRY OF NEW AND INNOVATIVE BUSINESSES

Our draft report makes recommendations about how to improve the ability of businesses to innovate.

To see the Productivity Commission's Draft Inquiry report and full set of recommendations visit [www.pc.gov.au](http://www.pc.gov.au)

# BUSINESS SET-UP, TRANSFER AND CLOSURE: DRAFT REPORT



**Australian Government**  
**Productivity Commission**

## MORE INNOVATIVE WAYS TO GET FINANCE HELPS ALL BUSINESSES



New debt financing platforms, such as peer-to-peer lending, are helping to fill the gap in unsecured debt finance available from the major financial institutions.



Crowd-sourced equity is provided by both professional and mum and dad investors. A two-tier regulatory structure should be introduced to satisfy the different risk preferences of these investors.