# Creating a more dynamic and resilient economy inquiry

Questionnaire response 1

**Name:** Anonymous

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## 1. Support business investment through corporate tax reform

### 1. What features of the Australian business environment have encouraged or restrained investment over the past 10 years?

The participant did not respond to this question.

### 2. What elements of the corporate tax system encourage and/or discourage investment and risk-taking?

You need to look at the PAYG instalments system. As a business owner I am required to pay instalments quarterly, yet the amount is based on a tax return several years ago. I can't change my instalments as I'm scared of getting a penalty if I underestimate. The ATO cannot adequately explain the calculation to me. I've been paying instalments for many years and there have been no changes to the system, which has been in place since 1999! Time and technology has moved on, but the ATO hasn't.

### 3. Which parts of the corporate tax system do you find the hardest, or most time or cost-intensive to comply with? How could the compliance burden of the business/company tax system be reduced?

see answer above

## 2. Reduce the impact of regulation on business dynamism

### 1. What areas of regulation do you see as enhancing business dynamism and resilience? What are the reasons for your answer?

The participant did not respond to this question.

### 2. How has your regulatory burden changed over time?

The participant did not respond to this question.

### 3. What regulations do you find time-consuming, overly complex or otherwise constraining business dynamism and resilience? What are the reasons for your answer?

The participant did not respond to this question.

### 4. Can you share any specific examples of where you think a regulator has done a good or bad job of understanding and reducing regulatory burden on businesses and why?