Creating a more dynamic and resilient economy inquiry

Questionnaire response 7

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1. Support business investment through corporate tax reform

1. What features of the Australian business environment have encouraged or restrained investment over the past 10 years?

There are not enough tax or other incentives to encourage investors or public companies to invest capital in improving productivity.

2. What elements of the corporate tax system encourage and/or discourage investment and risk-taking?

The whole of the tax system needs to be reformed to increase productivity.

3. Which parts of the corporate tax system do you find the hardest, or most time or cost-intensive to comply with? How could the compliance burden of the business/company tax system be reduced?

I would leave this up to the experts, but I would hope by engaging STEM people, economists and other experts from both public and private sources, we could have draft proposals put to government by February 2026.

2. Reduce the impact of regulation on business dynamism

1. What areas of regulation do you see as enhancing business dynamism and resilience? What are the reasons for your answer?

Reducing government involvement in day to day operations of productivity improvement.

2. How has your regulatory burden changed over time?

The government input into management of what should have been a private scheme, has increased over the last 50 years.

3. What regulations do you find time-consuming, overly complex or otherwise constraining business dynamism and resilience? What are the reasons for your answer?

Environmental legislation has increased markedly. I think we should be freer to put in place productivity improvements which would benefit, when complete, all Australia.

4. Can you share any specific examples of where you think a regulator has done a good or bad job of understanding and reducing regulatory burden on businesses and why?

The government has overreached itself for the past 30 years, and it is becoming more difficult to get productivity improvements in place.