Creating a more dynamic and resilient economy inquiry

Questionnaire response 34

Name: Anonymous

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1. Support business investment through corporate tax reform

1. What features of the Australian business environment have encouraged or restrained investment over the past 10 years?

The participant did not respond to this question.

2. What elements of the corporate tax system encourage and/or discourage investment and risk-taking?

The participant did not respond to this question.

3. Which parts of the corporate tax system do you find the hardest, or most time or cost-intensive to comply with? How could the compliance burden of the business/company tax system be reduced?

The participant did not respond to this question.

2. Reduce the impact of regulation on business dynamism

1. What areas of regulation do you see as enhancing business dynamism and resilience? What are the reasons for your answer?

I believe that limiting this question to regulation is an incorrect approach. Regulation may form one part of the opportunity, however, there are other areas that should be considered. Regulation is in fact important to support employees and protect from exploitation. Business dynamism and resilience is also a function of having qualified, engaged, healthy employees not just regulation. The PC should be considering exploring different work models eg hybrid work, four-day work weeks to drive a dynamic, resilient workforce along with regulation as appropriate

2. How has your regulatory burden changed over time?

Whilst regulatory burden is a consideration, the PC should also be considering how regulation can support a healthy and qualified workforce to drive productivity.

3. What regulations do you find time-consuming, overly complex or otherwise constraining business dynamism and resilience? What are the reasons for your answer?

Instead of this consider examples of where regulatory bodies are not keeping up with technology to protect business and employees. A recent PC report proved that working from home has not diminished productivity yet many organisations are trying to ban or limit wfh. How can we be careful about organsiational digital surveillance of employees who are working remotely.

4. Can you share any specific examples of where you think a regulator has done a good or bad job of understanding and reducing regulatory burden on businesses and why?

The complexity of language should be simplified so that it is easy for both organisations and employees of all education to understand. A lawyer should not be required to interpret the regulations