

Economic Impact Brief: National VET Competency Framework vs. MYSKILLSmanager

For over 30 years, Australia has invested heavily in developing and maintaining the national VET competency framework. This framework was designed in the mid-1990s and continues today (2025). While it has structured training delivery, its ongoing costs highlight the need for more efficient alternatives. MYSKILLSmanager provides a performance-statement approach that can deliver workplace qualifications faster, cheaper, and with greater productivity impact.

Era	Governance Model	Annual Spend (ROM)	Years	ROM Subtotal
1995–2003	ITABs / ANTA	\$20–40m	8	\$160–320m
2003–2015	Industry Skills Councils	\$30–60m	12	\$360–720m
2016–2022	SSOs + AISC	\$15–30m	7	\$105–210m
2023–2025	Jobs & Skills Councils	\$90–120m	3	\$270–360m
Total (1995–2025)			30	≈ \$895m – \$1.61b

****Central Estimate:**** Australia has invested approximately \$1.1–\$1.3 billion since 1995 on competency framework upkeep. The current Jobs & Skills Council model alone represents \$400m+ over four years.

****Implication:**** Despite these large investments, workforce productivity outcomes remain limited. MYSKILLSmanager offers a lean, performance-driven alternative that can issue workplace qualifications for 14 million Australians at a fraction of the cost, reducing bureaucracy and unlocking national productivity gains.

****Key Message for Policy and Investment:**** Australia cannot afford to keep spending billions maintaining outdated competency systems. The time for change is now. MYSKILLSmanager provides the pathway to measurable productivity growth.