

## **Water Trading rules**

### **INFORMATION REQUEST 10**

The Commission is seeking information on:

- a. whether the Basin Plan trading rules advance the water trading objectives and outcomes stated in chapter 5 of the Plan
- b. whether changes to state trading rules made to date as part of implementation of the Basin Plan adequately recognise and protect the environment and third party interests
- c. whether implementation of the Basin Plan has improved access to market information and what further actions Basin States, irrigation infrastructure operators or the MDBA might need to take
- d. whether processes for reviewing Basin State trading rules — including the roles of the MDBA and the water trade working group — are **sufficiently transparent, evidence-based and consultative**

### **Would like clarification of Trading Rules and transparency, evidence-based and consultation?**

**January 2018 CEWH traded Environmental water by Tender 11/1/2018. In question the transparency and consultation of 22% over allocation of Environmental Water in this trade!**

1/. When Water Holder released a media release for sale by tender of environment water. What are the GL % variance limitation set and authorised by the Water Holder without transparency, notification or consultation?

2/. Why was there a registered trade (18/1/2018) 7 days after the tender period which closed 11 January 2018 @ 2pm? Did this trade meet the trading rules on: transparency and consultation prior to being traded outside the tender process?

3/. Why was over 34% more environmental water traded than announced in 5<sup>th</sup> January 2018 media release of call to tenders?

Evidence:

- Media release 5 January 2018 by the Commonwealth Environmental Water Office. The Commonwealth Environmental Water Holder **today announce the sale of 5GL** of allocation water from the Gwydir... <https://www.environment.gov.au/water/cewo/media-release/cew-for-sale-in-gwydir>
- MEDIA RELEASE 17<sup>th</sup> January 2018 by the Commonwealth Water Office. The Commonwealth Environmental Water Holder **has sold 6.7 gigalitres** of Commonwealth environmental water... <https://www.environment.gov.au/water/cewo/media-release/sale-gwydir-water-allocation-provides-win-win>
- Past trades  
Gwydir regulated allocation sale – January 2018  
The Commonwealth Environmental Water Holder has completed two (2) trades, resulting in the sale of 6,700 megalitres (ML) of Commonwealth environmental water in the Gwydir for a return of \$2,878,400 for the Murray Darling environment. The volume weighted average price (VWAP)<sup>1</sup> of successful bids was \$429.61 per ML. **The last trade was registered on 18 January 2018....** <https://www.environment.gov.au/water/cewo/trade/trading-outcomes>