

The Hon David Littleproud MP

Minister for Agriculture and Northern Australia Deputy Leader of the Nationals Federal Member for Maranoa

Ref: MC21-094055

Mr John Reeve Managing Director AgRee Commodities Pty Ltd

27 JAN 2022

Via email:

Dear Mr Reeve

Thank you for your correspondence of 24 November 2021 concerning commercialisation capabilities within the Future Drought Fund (the Fund). I appreciate the time you have taken to bring this matter to my attention.

It is absolutely my intention that the Fund, particularly the Innovation Hubs (the Hubs), play a role in supporting commercialisation, and leverage commercial solutions to drought resilience challenges.

The hubs have now all submitted their operational plans, outlining in detail their proposed strategies. With this, and the lessons of the recent innovation grants process, it is timely to consider progress in bringing a commercial dimension into the work of the Fund and Hubs. I have asked the Department of Agriculture, Water and the Environment to reach out to you to discuss this.

Thank you again for raising this matter with me.

Yours sincerely

DAVID LITTLEPROUD MP