C13/6564

Mr Richard Koerner rjkoerner@iinet.net.au

Dear Mr Koerner

Thank you for your email of 12 February 2013 forwarded to the Parliamentary Secretary for Sustainability and Urban Water, Senator the Hon Don Farrell, concerning the valuation of water assets and revenues in South East Queensland. The Parliamentary Secretary has passed your email to me for reply.

I note that you have raised your concerns with the appropriate agency, the Queensland Competition Authority, as it undertakes an investigation into retail water and sewerage activities over the next 12 months.

It should be noted that the Council of Australian Governments endorsed the National Water Initiative Pricing Principles as a guide to assist state and territory governments adopt best practice pricing arrangements. As the Pricing Principles have not been adopted into law by state or territory governments they are not legally enforceable.

Thank you for writing on this matter.

Yours sincerely

Tanja Cvijanovic
Assistant Secretary
Water Policy Branch
March 2013