



**INPEX**

**HERE FOR THE LONG HAUL**



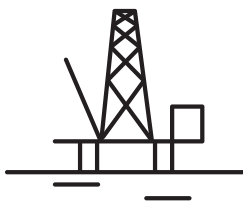
***"We are proud to be delivering economic and community benefits to Australia for decades, while providing energy for a brighter global future."***

*Hitoshi Okawa  
President Director INPEX Australia*

## **Our Vision 2040**

*INPEX has developed a long-term vision for the period leading up to 2040. It is focused on three business targets to deliver energy solutions for the future.*

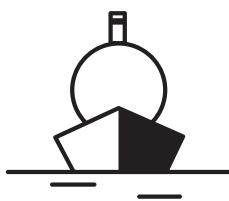
**1**



*Sustainable growth of oil and natural gas exploration and production activities*

**A top 10**  
international oil company

**2**



*Development of a global gas value chain business*

**A key player**  
in natural gas development and supply in Asia and Oceania

**3**



*Reinforcement of renewable energy initiatives*

**10%**  
of project portfolio



# **Introduction to INPEX**

*INPEX Corporation is Japan's largest oil and gas exploration and production company. The Company is involved in approximately 70 projects across more than 20 countries and is listed on the Tokyo Stock Exchange.*

*INPEX is committed to the safety and wellbeing of our people, the communities and the environment in which we operate.*

## **INPEX in Australia**

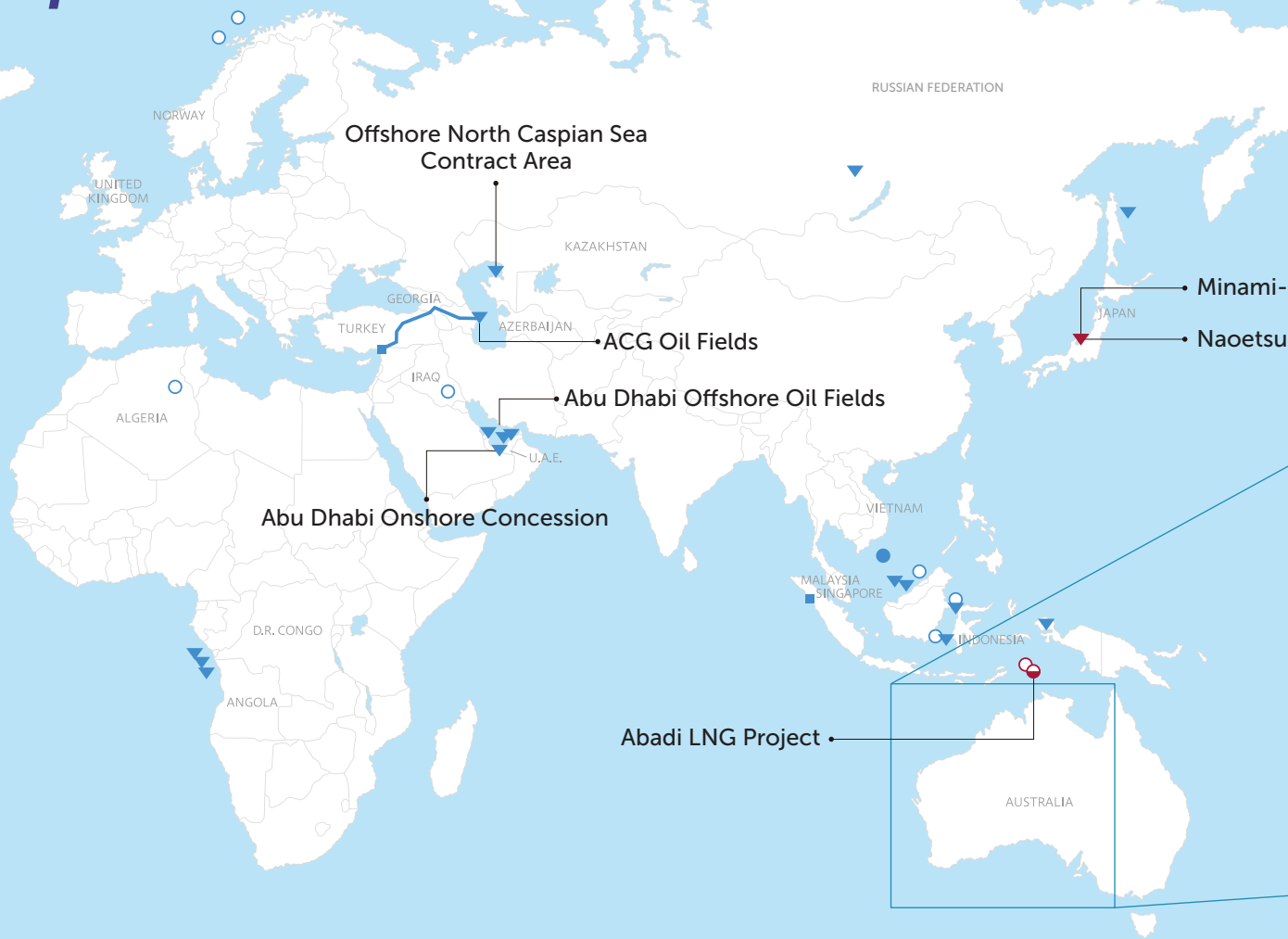
- *In Australia since 1986*
- *Headquarters in Perth with a corporate office in Darwin*
- *Operator of Ichthys LNG*
- *Interests in the Timor Sea and the Carnarvon, Browse, Bonaparte, Beetaloo and Offshore Canning Basins*
- *Multiple projects including Van Gogh and Coniston, Ravensworth, Prelude FLNG and Bayu-Undan/Darwin LNG*



### **INPEX VALUES**

Safety  
*Integrity*  
DIVERSITY  
Ingenuity  
Collaboration

# Key worldwide exploration and production activities



	INPEX Operator project	Non Operator project
Production	▼	▼
Under Development	●	●
Preparation for Development	◐	◐
Exploration	○	○



## Van Gogh and Coniston

**Operator:** Santos

**INPEX share:** 47.499 per cent

**Status:** The Ningaloo Vision (FPSO) has serviced the Van Gogh oil field since 2010, with production augmented in 2015 by the tie-back of the Coniston/Novara developments

**Production:** Around 12,000 barrels of oil per day.



## Ravensworth

**Operator:** BHP

**INPEX share:** 28.5 per cent

**Status:** In production since 2010

**Production:** Currently at 5,000 barrels of crude oil per day.

Nagaoka Gas Field  
LNG Terminal

Bayu-Undan/  
Darwin LNG

Prelude FLNG

Ichthys LNG

Van Gogh and Coniston

Ravensworth

Gulf of Mexico Projects



### Prelude FLNG

**Operator:** Shell

**INPEX share:** 17.5 per cent

**Status:** Production commenced in 2018

**Production:** Expected at least 3.6 million tonnes per annum (mtpa) of LNG, 400,000 tonnes of LPG per annum at peak and about 36,000 barrels of condensate per day at peak.



### Bayu-Undan/Darwin LNG

**Operator:** ConocoPhillips

**INPEX share:** 11.37812 per cent

**Status:** In production since 2006

**Production:** Annual LNG capacity of up to 3.7 mtpa. Average of one cargo per week.



### Ichthys LNG

**Operator:** INPEX

**INPEX share:** 66.245 per cent

**Status:** In production since 2018

**Production:** Expected to produce 8.9 mtpa of LNG, 1.65 mtpa of LPG and 100,000 barrels of condensate per day at peak.



# Ichthys LNG

Three mega-projects in one –  
offshore facilities, gas export pipeline  
and onshore LNG processing facilities  
.....

Ichthys Field confirmed as Australia's  
largest liquid hydrocarbons discovery  
in more than 50 years  
.....

World's largest  
semi-submersible platform



Ichthys LNG onshore processing facilities



Ichthys Venturer floating  
production, storage and  
offloading facility



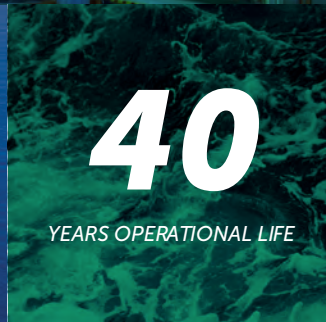
## 890 KILOMETRE GAS EXPORT PIPELINE

LONGEST SUBSEA PIPELINE IN THE SOUTHERN HEMISPHERE



# 40

YEARS OPERATIONAL LIFE



Ichthys Explorer central processing facility





# Benefits to Australia

*INPEX, as operator of Ichthys LNG, is making enormous and multi-generational contributions to the Australian economy, particularly the Northern Territory and Western Australian economies and communities.*



**A\$ 195 billion** in exports  
for Australia



**A\$ 73 billion** in taxation revenue  
for governments in Australia



**A\$ 190 billion** in additional Gross  
Domestic Product for Australia



**1800 full-time equivalent jobs**  
per annum on average



**A\$ 91 billion** increase in  
Australian real income

Source: ACIL Allen economic impact assessment, over study period 2012-2050.

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