

I have forwarded a message here I sent to John Camillo ...and I sincerely believe the content of the message should be given some consideration not only regarding GMH but also the way we do business internationally.

As an example Virgin Airlines is an Australian listed company whose major shareholders are Singapore air , Air New Zealand , Etihad Airways and the Virgin Group. (this is what I term networking) and in turn Virgin Australia owns 60% of Tiger airlines....about 30% of Virgin Australia (my estimate only) is owned by Australian investors .Right at this moment it is having a capital raising which is underwritten by its major international shareholders and it will be filled quickly !.... NO WONDER QANTAS is going weak at the knees.... This group is past the stupidity of competing on the same lines as the washing machines that I have used as an example..their expanded operations broadens their markets , allows for flexibility according to demand and will be a sustainable business in to the future ...providing jobs to Australians and taxes to the Govt. That is an example of the business model we should be putting forward to General Motorsthe dual listing of major corporations also needs to be addressed.

An Australian citizen cannot operate an online trading account in the USA but US Citizens can trade many major Australian companies online in the USA per their ADR system.

Please accept my apologies about the men in white coats at the ACCC but I could not find a better choice of words to express my disgust.

Every South Australian is relying on you chaps so you had better get it right and open some sensible dialog with General Motors ASAP . It is far more than just numbers !!!

Sincerely

Graham Gilbert from sunny South Australia

Firstly let me introduce myself.....I am a concerned Aussie who is semi retired at 67 and has had some life experience.

It is apparent to me that the distribution of the wealth of this country is out of control. In particular the small farmers in this country can no longer survive and often the farms have been in the family for 3 generations.

The manufacturing sector has seen the demise of many brand names who have taken the manufacture of their products off shore. (loss of more jobs) which distribute the wealth.

The country is in decline regardless of the fact that the media and others keep talking the economy up.

If you listened to the interviews with Paul Keating it seems we need a person with his abilities to have some input into how the future of this country is directed.

To date the argument has been that productivity is the magic answer to all our problems....

SOME TRIVIA : HOW MANY MONTHS WOULD IT TAKE ALL THE CHINESE MANUFACTURERS OF WASHING MACHINES TO PRODUCE ENOUGH WASHING MACHINE TO SATISFY WORLD DEMAND OVER THE NEXT 5 YEARS ? (THE PRODUCT HAVING A LIFE SPAN OF 5 YEARS) ?

I can go on and on but I am sending this email to you regarding GENERAL MOTORS HOLDENwhich is a wholly owned subsidiary of GENERAL MOTORS USA . and unfortunately because of that we do not seem to access any books of account for GMH as it is rolled into the USA consolidated GM accounts with no detail.

I have pasted here in a copy of an email I sent to Leon Viner

Hi Leon

I sincerely hope that you will consider giving some of these suggestions airtime as I have not heard one positive initiative to date Regarding GMH

No one has come up with any ideas apart from how much subsidy we pay GMHthat is not a good idea and is old hat !

GM's Asian operations are in partnership with the countries they are producing vehicles in ...not Australia though "''''''GMH is a wholly owned subsidiary of General Motors USA.

HERE IS THE BASIS OF A BUSINESS PLAN TO GET THE BALL ROLLING ...AND THE ACCC SHOULD BE INVOLVED AS WITH ASIC

1 Request GM USA to float GMH and multi list it in Australia and the USA **The float can also be a capital raising .**

2: The Govt to take a stake of say 10% and the motor vehicles super funds 10%

3: Major manufacturer such as Toyota and Ford to also be invited to list multi list their Australian divisions on the same terms as GM . Ford may reconsider its decision to close in Australia . So we get back to 3 manufacturers.

4 The incentive is that the public will be able to access (every 7 years or so) no more than 5% of their total super up to a total of \$5000 which the govt will match \$ for \$ to purchase a new car from respondents to the scheme who are listed on the ASX

FREE TRADE IS NOT WORKING BUT THE IDEA I HAVE PRESENTED HERE IS **NETWORKING**
INSTEAD OF ECONOMICS THAT IS SIMPLY BASED ON DRIVING
THE COST TO CONSUMER DOWN WITH LITTLE REGARD TO DISTRIBUTION OF
WEALTH ...THE ACCC IS NOT DOING ITS JOB !!!!! AND THIS COUNTRY IS HEADED FOR DISASTER.

Wake up Australia.

Cheers

Graham Gilbert

What I am trying to get across John is that we need to encourage Australians to purchase goods that are produced in Australia. It does not mean that international corporations and including Chinese or Indonesian companies cannot invest in Australiawe need them to invest in Australia but it is the way they invest in Australia and open their markets to us.....and GMH is not the right way ...for instance if Indonesia lists a company dual listed in Indonesia and purchases 10 million acres to produce cattle in Aust ...its books of record are lodged with ASIC..... DIVIDENDS ARE FRANKED AND THE TAX IS PAID TO THE ATO AND AUSTRALIAN WORKERS HAVE A JOB AND CANNOT KEEP UP WITH DEMAND.

The ACCC is putting it bluntly a bunch of idiots take petrol voucher for argument sake... all they are interested in is driving prices down whether it is by creating unfair competition or not.

The USA is on about jobs and the popular word today is " DUMPING " so what did they do ...they slapped a 30% duty on solar panels imported from China....of course it really is not dumpingrefer to my note re washing machines . It is a modern word for protection..... THE PLAYING FIELD HAS CHANGED.

Thanks for taking the time to read my note but unless we bring our thinking up to date and in keeping with the times GMH will go !

But I am confident if some dialog could be established with GMH with the view to breaking the company off ...dual listing and at the same time treat it as a capital raising and ensure their sales of gm vehicles produced in Australia (including the new generation of electric vehicles) That GM would look at it favourably Go to their GM website ...they state they want to keep customers on sidenow what better way could you get Aussies on side driving GM Australia cars in the V8 super car races which are going overseas also I believe GM really does not want to lose all that but we need to do a bit of NETWORKING !!

At least it is better that just offering money which is no good to GM or Aussies.

Thanks for listening

Graham Gilbert from sunny South Australia

Important Notice