A Public consultation

In keeping with its standard practice, the Commission has actively encouraged public participation in this inquiry.

* Following receipt of the terms of reference on 6 February 2012, it advertised the inquiry in major metropolitan newspapers and sent a circular to likely interested parties.
* In late February 2012, it released an issues paper to assist those wishing to make written submissions. Some 54 written submissions were subsequently received (table A.1). After releasing the draft report in June 2012, the Commission received a further 40 submissions (denoted in table A.1 with the prefix ‘DR’). All submissions are available online at: www.pc.gov.au/projects/inquiry/default-super.
* As detailed in table A.2, it met informally with a wide range of stakeholders.
* Following release of the draft report, public hearings were held in Melbourne and Sydney. The participants at these hearings are listed in table A.3.

The Commission is grateful to all inquiry participants for their input.

Table A.1 Submissions received

|  |  |
| --- | --- |
| Participant | Submission number |
| Accommodation Association of Australia | 28 |
| Actuaries Institute | 45, DR60 |
| AJ and BJ Smith Pty Ltd | DR65 |
| AMP | 52, DR85 |
| ANZ Wealth | 48, DR82 |
| Asset Super | 32 |
| Association of Financial Advisors | 50, DR73 |
| Association of Superannuation Funds of Australia (ASFA) | 31, DR75 |
| Australian Chamber of Commerce and Industry (ACCI) | 37, DR83 |
| Australian Council of Trade Unions (ACTU) | 29, DR77 |
| Australian Hotels Association | 10 |
| Australian Industry Group (Ai Group) | 25, DR79 |
| Australian Institute of Superannuation Trustees (AIST) | 20, DR69 |
| Australian Manufacturing Workers’ Union (AMWU) | 49 |
| AustralianSuper | 36, DR74 |
| BT Financial Group | 46 |
| Burke, Michael | 3 |
| Business SA | DR55 |
| Cbus | 15, DR81 |
| Centre for the Study of Choice, University of Technology Sydney (UTS) | 22 |
| Clubs Victoria | 5 |
| Colonial First State | 42 |
| Community and Public Sector Union (CPSU) | DR78 |
| Cooper, Jeremy | DR94 |
| Corporate Super Association | 14, DR63 |
| Corporate Super Specialist Alliance (CSSA) | 35, DR56, DR90 |
| Council of Small Business Organisations of Australia (COSBOA) | 7 |
| CPA Australia | 39 |
| Department of Education, Employment and Workplace Relations (DEEWR)/Treasury | DR89 |
| DFA Australia | 21 |
| Doyle, Peter | 2 |
| Eldercare | DR57 |
| Electrical Contractors Association | 17, DR84 |
| Employment Law Committee of the Law Society of NSW | 11 |
| eo Financial Services | 12 |
| Financial Planning Association of Australia (FPA) | DR76 |
| Financial Services Council (FSC) | 30, DR80, DR93 |
| HOSTPLUS | 8 |
| Industry Funds Forum (IFF) | 51 |
| Industry Super Network (ISN) | 27, DR62 |
| Infrastructure Partnerships Australia | 9 |
| Johnston, Adam | 54 |
| Law Council of Australia | 23, DR67 |
| LGsuper | DR59 |
| legalsuper | 19 |

(Continued next page)

Table A.1 (continued)

|  |  |
| --- | --- |
| Participant | Submission number |
| Mahon, Vincent | 1 |
| Master Builders Australia | 41 |
| Master Plumbers and Mechanical Services Association of Australia (Master Plumbers) | 33 |
| McAuley, John | 53 |
| Mercer | 34, DR68 |
| MLC Ltd–NAB Wealth | 44, DR87 |
| Name withheld | DR66 |
| National Tourism Alliance | 4 |
| National Union of Workers (NUW) | DR72 |
| NGS Super | 18 |
| Queensland Nurses’ Union | DR61 |
| REI Super | 26 |
| Restaurant and Catering | 43 |
| REST Industry Super | 47 |
| Rural and Regional Promotions Pty Ltd | DR86 |
| Shop Distributive and Allied Employees Association (SDA) | 24 |
| South Australian Wine Industry Association | DR71 |
| State Public Services Federation Group of the CPSU | 16 |
| Suncorp | 38, DR64 |
| Sy, Wilson | DR58 |
| Tasplan | 6 |
| Transport Industry Superannuation Fund | 40, DR91, DR92 |
| Unions NSW | 13, DR70 |
| United Voice | DR88 |

Table A.2 Meetings

|  |
| --- |
| Participant |
| **Australian Capital Territory** |
| Australian Industry Group (Ai Group) |
| Council of Small Business Organisations of Australia (COSBOA) |
| Department of Education, Employment and Workplace Relations (DEEWR) |
| The Australia Institute |
| The Treasury |
| **Victoria** |
| Australian Chamber of Commerce and Industry (ACCI) |
| Australian Council of Trade Unions (ACTU) |
| Australian Institute of Superannuation Trustees (AIST) |
| Corporate Super Association |
| Deloitte Access Economics |
| Fair Work Australia |
| Professor Geoffrey Giudice, University of Melbourne |
| Industry Super Network (ISN) |
| Mercer |
| Rice Warner Actuaries |
| **New South Wales** |
| AMP |
| Association of Superannuation Funds of Australia (ASFA) |
| Australian Prudential Regulation Authority (APRA) |
| Australian Securities and Investments Commission (ASIC) |
| Jeremy Cooper |
| Financial Services Council (FSC) |
| Industry Funds Forum (IFF) |
| SuperChoice |
| Susan Thorp and Steve Satchell, University of Technology Sydney (UTS) |

Table A.3 Public Hearings

|  |  |
| --- | --- |
| Individual or organisation | Transcript page numbers |
| **Melbourne – 30 July 2012** |  |
| Australian Institute of Superannuation Trustees (AIST) | 3–18 |
| Australian Council of Trade Unions (ACTU) | 19–40 |
| Australian Industry Group (Ai Group) | 41–58 |
|  |  |
| **Sydney – 31 July 2012** |  |
| Financial Services Council (FSC) | 61–81 |
| Unions NSW | 82–89 |
| United Voice | 90–104 |
| Law Council of Australia | 105–115 |
| Industry Super Network (ISN) | 116–134 |
| Association of Financial Advisers/Corporate Super Specialist Alliance (CSSA) | 135–146 |
| Transport Industry Superannuation Fund | 147–156 |