From: Keith Collier []

Sent: 18 September 2003 13:03

To: housing@pc.gov.au Subject: Suggestions

## Dear Sir/Madam.

As a member of the public I for one have never understood why buyers of established homes receive a government grant. The ones who receive a benefit from a sale due to the grant like Real Estate Agents contribute so little to the economy, and employment unlike the building industry.

If both of the grants of \$7,000 making \$14,000 (or say \$10,000) was only given to those building new homes this would create a wealth of employment in the building sector and more than compensate the government for the cost these grants due to the huge amount of various taxes and insurances that would be paid by the builders.

I also think wealthy persons on single or joint incomes earning more than say \$100.000 pa. should not receive a grant at all.

In regard to a proposed tax on profits made on ones own home, I think this should never be the case as for many people its the only big asset they have, and this is a bonus on retirement.

Yours sincerely,

Keith Collier Old