From: David Cant [David.Cant@brisbanehousingcompany.com.au]

Sent: 9 October 2003 9:07
To: housing@pc.gov.au

Cc: kevinseymour@seymourgroup.com.au

Subject: Submission to the Inquiry from the Brisbane Housing Company

Dear Productivity Commission Inquiry Team

Whilst the terms of reference of this inquiry are concerned with affordable home ownership and not affordable renting which is the focus of the Brisbane Housing Company's interest, the Board of the Company have decided that the BHC should make a contribution to your inquiry.

The Company would like the following points to be considered:

The Commission terms of reference are a matter of regret as the issue of affordable home ownership would benefit from being considered in the context of affordable rental options;

That renting may be the best tenure option for certain households at different stages of life, given its flexibility and other characteristics which differentiate it from ownership;

That shared ownership models which are part of the Commission's terms of reference have been a very important method of extending ownership options to those on low incomes in other jurisdictions and could be an additional offering by Companies such as the BHC with suitable grant funding.

Should you require further information about the BHC or these comments please contact David Cant; contact details below.

Best Regards,

David Cant Chief Executive Officer Brisbane Housing Company Limited

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