

PIG AND PIGMEAT INDUSTRIES INQUIRY

GREENWOOD FARMING
MORGANBURY RD
WALKAMIN 4872
4/9/98

THE PRODUCTIVITY COMMISSION INTO THE PORK INDUSTRY

The serious injury to my 200 sow piggery business as a result of low pig prices over the last 10 months caused by pork imports is as follows.

Our June 1998 Sowtel herd performance records are the worst in 30 years.

From making \$31.06 margin over feed costs per sow per week in September 1997 we dropped to \$12.48 in June 1998. Our lowest previous figure in 30 years was \$15.21 in June 1992.

Using DPI Profipork figures this translates to an annual profit of our enterprise in January 1998 of \$89,147 to an annual loss in June 1998 of \$52,000.

We have had to reduce our staff numbers and have decrease our herd by 25% because of our financial position.

Furthermore, the threat of serious injury is demonstrated by the fact that due to the change in the market environment caused by unrestrained pork imports, I can no longer predict future pig price and trend sand trends, and has severely limited my ability to plan future production changes.

A temporary (4 year) quota of some 5000 tonnes and an out-of-quota tariff of \$2/kg is essential to provide breathing space needed for orderly adjustment and development of a more efficient, internationally competitive industry.

Yours sincerely
George and Terry Greenwood

Enc. Profipork figures and Sowtel figures for 1997 and 1998