

2 September 2011

Retail Inquiry Productivity Commission GPO Box 1428 Canberra City ACT 2601

Re: Economic Structure and Performance of the Australian Retail Industry

Dear Sir or Madame,

The following submission is made in response to requests for feedback on the Economic Structure and Performance of the Australian Retail Industry

AMP Capital Investors manages thirty six (36) shopping centres across all states (bar Tasmania) of Australia and New Zealand comprising in excess of 1.5 million sqm of retail floor space, 2,800 retailers, over \$5.9 billion (AUD) in annual retail sales and some 160 million annual customer visitations.

We have reviewed the Productivity Commissions Issues Paper in depth.

In addition we are privy to the Shopping Centre Council of Australia's Submission and as a founding member of the Council, fully endorse the overview of the Shopping Centre Industry in Australia and their response to matters addressed in the Issues Paper.

We thank you for the opportunity to submit.

Yours sincerely

Bryan Hynes

Managing Director

AMP Capital Shopping Centres Pty Limited