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25 March 2011

Urban Water Inquiry Productivity Commission LB 2 Collins Street east MELBOURNE VIC 3165

Dear Sir\Madam,

RE: Australia's Urban Water Sector Inquiry

We refer to the Productivity Commission's issues paper published in September 2010.

Comment was made in the issues paper on GAWB's contractual arrangements with its major industrial and local government customers (page 30) including the tradability of water entitlements with other end users. These elements form an integral part of GAWB's commercial framework that has been developed and utilised by GAWB in its role as a Bulk Water Supplier. GAWB's role however does not extend to providing urban reticulated water services.

I trust this assists you in further understanding the context of GAWB's contractual arrangements in relation to your inquiry.

Yours faithfully

Jim Grayson

Chief Executive Officer