

AUSTRALIA'S PRODUCTIVITY 2013-14

LET'S LOOK AT HOW WE ARE PERFORMING

POSITIVE NEWS

In 2013-14, labour and multifactor productivity increased



Labour productivity



Multifactor

FROM INVESTMENT TO PRODUCTION

Part of the mining industry is nearing the end of the investment phase and has started ...

accelerating

mining production



an early sign of productivity growth

What is Multifactor Productivity?

It is the value added per unit of combined inputs of labour and capital

HOWEVER, GROWTH AMONG INDUSTRIES IS UNEVEN

Agriculture, forestry & fishing Agriculture forestry & fishing Accommodation and food services +1.19











Accommodation and food services

Retail trade +1.5%

Wholesale trade +3.1%

Information, media & telecommunications

Financial and insurance services +3.3%

Arts and recreation services +5.4%

More growth is required for maintaining our living standards in decades to come

EFFICIENT CAPITAL INVESTMENT CAN HELP BOOST GROWTH

Key components in efficient public infrastructure investment





PROJECT SELECTION



Smart investment decisions and productive use of the asset will make a big difference in future economic growth.

More can be done to improve decision making in the provision and use of public infrastructure.