



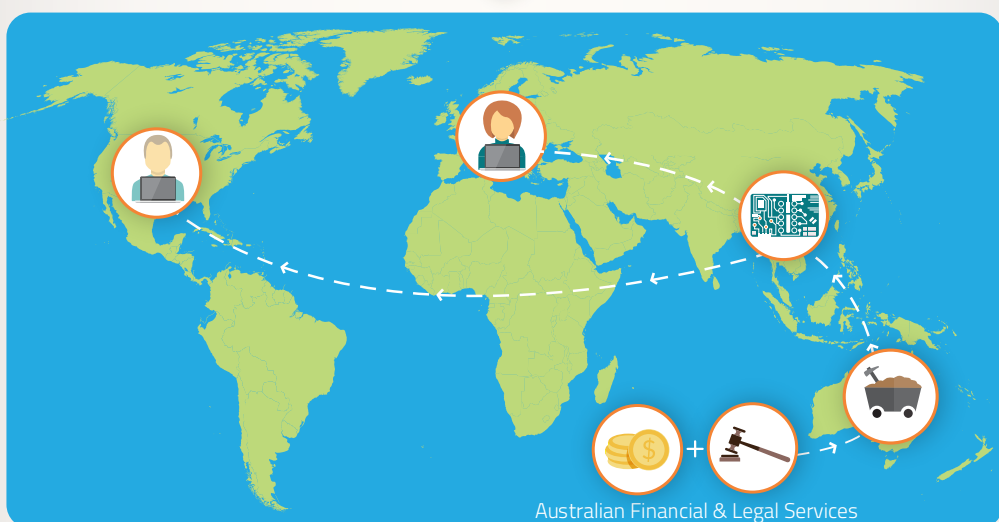
# TRADE AND ASSISTANCE REVIEW 2013-14

## Unravelling the DNA of Global Trade

### Multilateral Trade Reform Matters

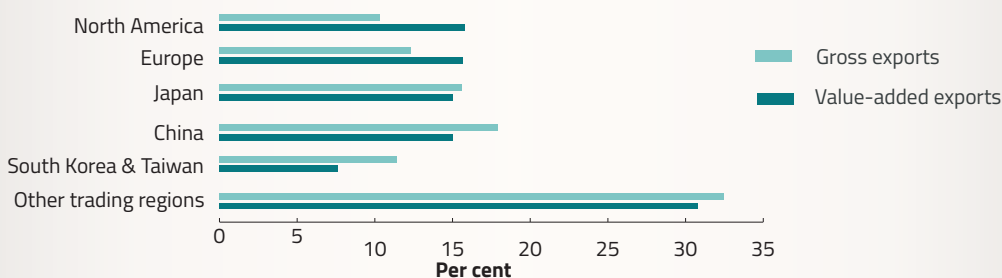
In a world of global value chains and growing value-added trade flows,  
**multilateral trade reform makes most sense**

#### Global Value Chains



Minerals mined in Australia are exported to make computers in China and then sold in Europe and United States

By taking into account the ultimate destination of Australia's exports, the importance of United States and Europe is elevated



Most global trade is in goods, but the new data emphasises just how important services are for trade



"Trade and industry policies not based on the value-added trade story, and many are not, are at best ill-informed."

*Commissioner Karen Chester*

