



TRADE AND ASSISTANCE REVIEW 2013-14

Unravelling the DNA of Global Trade

The benefits of trade agreements are often oversold and the impacts are not fully assessed

With the growing rate of **preferential trade agreements**, the Government needs to establish and commit to a robust assessment process, which will address **transparency concerns**

Japan Australia Economic Partnership Agreement was assessed by a Regulation Impact Statement and national interest analysis and also reviewed by the Joint Standing Committee on Treaties –
Let's see how they did against what we think is a necessary comprehensive evaluation



Comprehensive Evaluation

Government and Parliamentary Assessment



Identify intended incremental changes to existing policy settings and regulation



Identify scale of activities affected



Estimate economy-wide effects and timescale over which impacts would occur



Identify potential risks and alternatives for reform



Provide overall assessment and scope for improvement

