



# TRADE AND ASSISTANCE REVIEW 2014-15

## Gross Industry Assistance

In 2014-15 Australian industry received over  
**\$15 Billion Gross assistance**

consisting of

**\$7.8 Billion**



TARIFF ASSISTANCE

**\$4.2 Billion**



BUDGETARY OUTLAYS

**\$3.1 Billion**

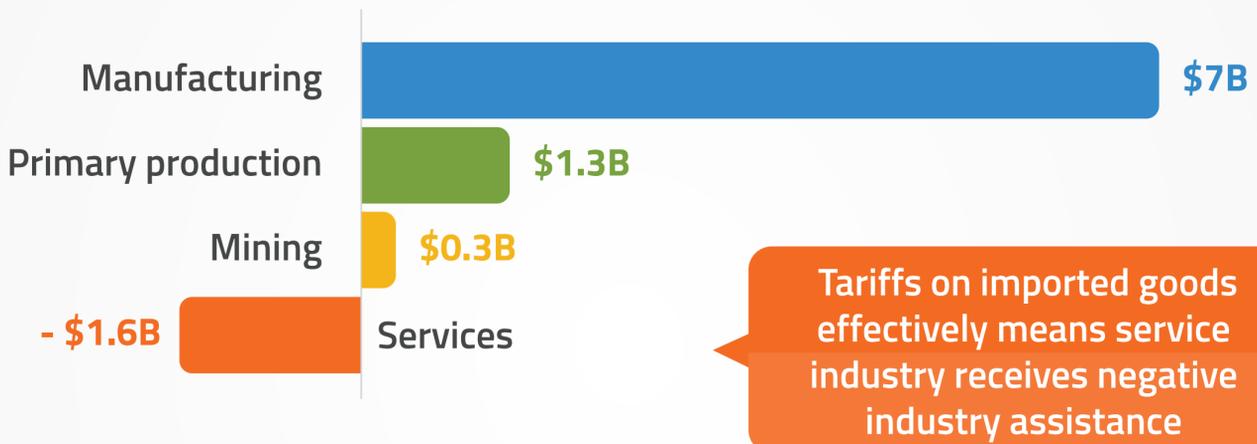


TAX CONCESSIONS

**Net Industry Assistance was \$7.6 billion**

Net assistance is the assistance provided to business once you take into account the cost penalty of tariffs on purchases. Tariffs protect some businesses but also tax other businesses

## Assistance varies between sectors



There are a number of **recent developments** likely to **add** to the **level of assistance** in coming years such as:

- AGRICULTURAL COMPETITIVENESS WHITE PAPER
- DEFENCE INDUSTRY STATEMENT
- RENEWABLE ENERGY & CARBON EMISSION REDUCTION PROGRAMS
- BUSINESS INNOVATION PROGRAMS

## Trade Agreements

We need to be cautious on trade agreements that allow foreign companies to sue the Australian government for policy changes beyond the rights available to all firms



**Trade agreements should provide a net benefit to Australia**