

## TRADE AND ASSISTANCE REVIEW 2016-17

## **Gross Industry Assistance**

In 2016-17 Australian industry assistance rose to

## \$19.3 billion gross assistance

An increase of **24 per cent** or **\$3.7 billion** since 2015-16

Gross assistance consisted of

\$6.8 billion



TARIFF ASSISTANCE

\$5.3 billion



**BUDGETARY OUTLAYS** 

\$7.2 billion



TAX CONCESSIONS

Net Industry Assistance was \$13.4 billion

Net assistance takes into account the cost penalty of tariffs on inputs. Tariffs protect some businesses but penalise most others

## New concessional finance schemes lack transparency

**NORTHERN AUSTRALIA INFRASTRUCTURE FACILITY** 



**DEFENCE EXPORT FACILITY** 



\$3.8 billion

REGIONAL INVESTMENT **CORPORATION** 



\$4 billion