



TRADE AND ASSISTANCE REVIEW 2017-18

Industry assistance

Australian industry received more than
\$14 billion in assistance from the
Australian Government in **2017-18**.

\$2.3 billion



TARIFF ASSISTANCE

\$4.8 billion



BUDGETARY OUTLAYS

\$7.3 billion



TAX CONCESSIONS

The main industry assistance developments
in the **last year** were ...



DROUGHT
ASSISTANCE



GOVERNMENT PROJECT
FINANCE



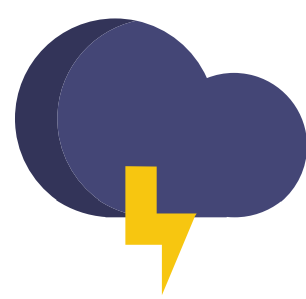
SMALL BUSINESS
TAX CONCESSIONS

World trading system

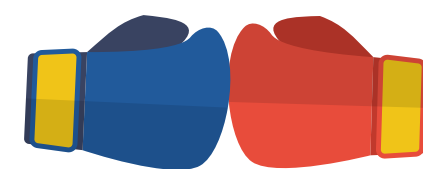
The world trading system is under greater strain
than any time **since the 1930s**.



Strategic
rivalries growing



Unpredictable
trade policies



Protectionist
sentiment rising

"The **single most important step** Australia
can take in the face of mounting troubles
in the world trading system is to keep our
own borders **open to trade and investment**."

— Michael Brennan, Productivity Commission Chair