

RISING PROTECTIONISM

Protectionism means the use of measures that restrict trade, like tariffs that raise the price of imports.

“We must protect our borders from the ravages of other countries making our products, stealing our companies, and destroying our jobs.”

U.S. President Donald Trump

Stock of new trade restrictions has quadrupled

x4

324

2010

1263

2015

Australia should **resist the urge** to follow suit



In the event of a serious global increase in protectionist measures ...

What could the costs be for **Australians**?

\$1500/yr
hit to households



100 000
in job losses

Up to **5%** of Australia's capital stock could be mothballed, equivalent to nearly half of the investment in the mining sector over the past 10 years.

NEARLY

1/2



OVER

10
years

Australia should remain **OPEN** to remain prosperous

But how?

Trade with like minded partners



Multi-country trade agreements

