
CONTENTS

	Page
Foreword	iii
Panel session 1 Telecommunications following deregulation	1
Invited paper 1 Telecommunications following deregulation <i>Henry Ergas (University of Auckland)</i>	3
Invited paper 2 Access pricing in telecommunications <i>Graeme Woodbridge (Australian Competition and Consumer Commission)</i>	7
Invited paper 3 Telecommunications service and access pricing <i>Philippa Dee (Industry Commission)</i>	19
Comments and discussion	31
Panel session 2 The national electricity market	41
Invited paper 4 The Queensland experience in electricity reform <i>Donald Anderson (Queensland Electricity Reform Unit)</i>	43
Invited paper 5 Evaluation market power and transition pricing in the Australian electricity market <i>John Salerian (Industry Commission)</i>	47
Invited paper 6 Contracts and electricity pool prices <i>Joshua Gans (Melbourne Business School), Danny Price and Kim Woods (London Economics)</i>	79
Comments and discussion	95

Panel session 3	Environmental regulation	103
Invited paper 7	Role of economic instruments in managing the environment	105
	<i>Don Gunasekera (Industry Commission)</i>	
Invited paper 8	A business perspective of environmental regulation	133
	<i>Robin Stewardson (BHP Pty Ltd)</i>	
Invited paper 9	Deregulation, competition policy and environmental performance: a case of throwing the baby out with the bathwater?	141
	<i>Tim Fisher (Australian Conservation Foundation)</i>	
Comments and discussion		151
 Plenary session 1		 157
Invited paper 10	Procuring universal telephone service	157
	<i>Paul Milgrom (Stanford University)</i>	
Invited paper 11	Spectrum property rights and practical auction design: the Australian experience	169
	<i>Ian Hayne (Australian Communications Authority)</i>	
Comments and discussion		195
 Plenary session 2		 203
Invited paper 12	Market power in electricity pools	203
	<i>Frank Wolak (Stanford University)</i>	
Comments and discussion		205

Plenary session 3	207
Invited paper 13 Markets with privately produced public goods: the knowledge revolution	207
<i>Graciela Chichilnisky (Columbia University)</i>	
Comments and discussion	237
Conference program	241
Conference participants	245

